

Climate Change Capital Private Equity invests €10m in Italian solar company Enerqos

London, 3 September, 2009 - Climate Change Capital Private Equity ("CPE"), a €200m fund dedicated to clean technology, is making a €10m investment in Enerqos Spa, a leading Italian company specialising in the construction of large-scale solar farms. CPE will become the only institutional investor in Enerqos following this round and be represented by Bruno Derungs on Enerqos' board.

Enerqos, headquartered in Monza (MI) and offices across Italy, in France and Greece, provides its customers with traditional EPC and Operation & Maintenance services, complemented by high added-value services and unique system integration capabilities. The company will use the capital infusion to help it further grow its already leading presence in the European PV construction market and to fund the construction of additional solar farms in France, Italy and Greece.

"To receive the support of a strategic partner such as CPE, one of the leading private equity investor in the renewable energy sector in Europe, is tremendously significant for us", declared Marco Landi, President of Enerqos. "The trust that CPE has placed in our company underlines the validity of our business model and is the ultimate acknowledgement of our achievements so far. We are extremely pleased to welcome this new partner, who will undoubtedly help us to fulfil our ambitious international expansion plans", Landi continued.

Commenting on the investment choice, Bruno Derungs remarked, *"After carrying out an extensive and in-depth market analysis, CPE recognised Enerqos' status as a leading engineering company in the photovoltaic market. Enerqos has successfully positioned itself in this way due to its world-class management team, the presence and exposure to the fastest growing photovoltaic markets in Europe and the company's sound and differentiated value proposition. We are delighted to collaborate with a company that has already experienced such exceptional growth."*

Legal representation for the investment agreement was provided by *Gianni, Origoni and Grippo Partners* and *Watson, Farley and Williams*.

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NOTES TO EDITORS:**About Climate Change Capital Ltd**

Climate Change Capital Ltd (www.climatechangeccapital.com) is an investment manager and advisor specialising in the opportunities created by the transition to the low carbon economy. Its activities aim to make the world's environment cleaner while delivering attractive financial returns.

- Fund Management: CCC Develops and manages funds that invest in companies, projects and technologies that provide products or services facilitating climate change mitigation or adaptation. CCC has over US\$1.5 billion under management, as of April 2009, and focuses on the alternative asset classes of, Carbon Finance, Private Equity, Listed Equities, Property and Energy Infrastructure.
- Advisory: Provides financial, strategic and policy advice to energy-intensive industries, financial institutions, clean technology companies and governments.

About Energos SpA

Energos (www.energос.com) is one of Italy's largest turnkey suppliers of solar systems and plants. Its headquarter is located in Monza (MI) and the company has offices in Rome, Navacchio (Pisa), a subsidiary in France and Greece and will soon open offices in Spain and Cyprus. The company was created three years ago by a group of managers with relevant international experience, and has succeeded in establishing itself as a key player in the solar parks and PV systems industry in Europe.